

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS VARIANCE TO THE ESTIMATED VALUE OF RECURRENT RELATED PARTY TRANSACTION ("RRPT")

SHIN YANG GROUP BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	VARIANCE TO THE ESTIMATED VALUE OF RECURRENT RELATED PARTY TRANSACTION ("RRPT")

The Board of Directors of Shin Yang Group Berhad (SYGROUP) wishes to announce that in accordance with Chapter 10.09(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad and pursuant to the existing shareholders mandate obtained on 24 November 2023, the actual value of certain RRPT has exceeded the estimated value of RRP as disclosed in the Circular to Shareholders dated 31 October 2023 by an amount in excess of 10%.

The details of the affected RRPT is as described below.

Details of the excess RRPT as tabulated below: - Subsidiary Company	Nature of Transaction	Related Party	Estimated Value Mandated by Shareholders as Disclosed in Circular Dated 31 October 2023 RM	Actual RRPT Transacted from 24 November 2023 up 11 October 2024 RM	Excess Value o RRPT incurred RM
Melinau Transport Sdn Bhd	Rental of properties by the group	Shin Yang Holding Group	2,000,000	2,373,052.68	373,052.68 (18.65%)

Reason for variance: -

The variance was due to additional rental of properties undertaken by the Group as below:

No	Landlord	Description
1	Shin Yang Plywood (Bintulu) Sdn Bhd	A total of 47,249.03 square metres of land and buildings located at Lot 813 Block : Kemena Land District Jepak Industrial Estate, Bintulu for monthly rental of RM 47,250.00 effective from October 2023.
2	Forescom Plywood Sdn Bhd	A total of 46,472.65 square metres of land and buildings located at Lot 2233 Sektio 66 Kuching Town Land District for monthly rental of RM 30,000.00 effective from January 2024.

This announcement is dated 16 October 2024



## Announcement Info

Company Name	SHIN YANG GROUP BERHAD
Stock Name	SYGROUP
Date Announced	16 Oct 2024
Category	General Announcement for PLC
Reference Number	GA1-16102024-00021