

OTHERS DISPOSAL OF 50.50% EQUITY INTEREST IN PT SHINLINE

SHIN YANG SHIPPING CORPORATION BERHAD

Type	Announcement
Subject	OTHERS
Description	DISPOSAL OF 50.50% EQUITY INTEREST IN PT SHINLINE

(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meanings as defined in the announcement dated 28 June 2019)

Refer to the announcement dated 28 June 2019, the further details of the disposal are as follow:-

1. INFORMATION ON PURCHASER

The purchaser is CT Nusantara (Malaysia) Sdn Bhd, a private limited company incorporated in Malaysia on 30 October 1992 and its issued and paid –up share capital is RM500,000.00 comprises of 500,000 ordinary shares of RM1.00 each. CT Nusantara (Malaysia) Sdn Bhd is principally engaged in business of shipping and forwarding services.

2. APPLICABLE PERCENTAGE RATIOS

The highest percentage ratio applicable to the Disposal pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is 0.16% based on the audited consolidated financial statements of SYSCorp for the financial year ended 30 June 2018.

Announcement Info

Company Name	SHIN YANG SHIPPING CORPORATION BERHAD
Stock Name	SYSCORP
Date Announced	03 Jul 2019
Category	General Announcement for PLC
Reference Number	GA1-03072019-00004