

SHIN YANG SHIPPING CORPORATION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	SHIN YANG SHIPPING CORPORATION BERHAD (SYSCORP OR THE COMPANY)  PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN MELINAU TRANSPORT SDN BHD (MTSB) FROM SHIN YANG HOLDING SDN BHD (SHIN YANG HOLDING) FOR A TOTAL CASH CONSIDERATION OF RM43 MILLION

*The terms used herein shall have the same meaning as those defined in the announcement dated 8 February 2021, unless otherwise stated.*

We refer to the announcement dated 8 February 2021 in relation to the Proposed Acquisition.

The Board wishes to announce that all of the Conditions Precedent as set out in the SSPA have been fulfilled and that the Balance Sum under the SSPA has been paid in full, hence marking the completion of the Proposed Acquisition.

**This announcement is dated 7 May 2021.**