

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS SHIN YANG SHIPPING CORPORATION BERHAD ("SYSCORP") PROPOSED ACQUISITION OF 50.50% EQUITY INTEREST IN MELINAU CONTAINER SERVICES SDN. BHD ("MCSSB") FROM SHIN YANG HOLDING SDN BHD AND AZMAN BIN SULAIMAN AND ALL OF THE 8,800,000 REDEEMABLE PREFERENCE SHARES FROM SHIN YANG HOLDING SDN BHD FOR A TOTAL CONSIDERATION OF RM 8,800,002.00**

**SHIN YANG SHIPPING CORPORATION BERHAD**

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	SHIN YANG SHIPPING CORPORATION BERHAD ("SYSCORP") PROPOSED ACQUISITION OF 50.50% EQUITY INTEREST IN MELINAU CONTAINER SERVICES SDN. BHD ("MCSSB") FROM SHIN YANG HOLDING SDN BHD AND AZMAN BIN SULAIMAN AND ALL OF THE 8,800,000 REDEEMABLE PREFERENCE SHARES FROM SHIN YANG HOLDING SDN BHD FOR A TOTAL CONSIDERATION OF RM 8,800,002.00

*The terms used herein shall have the same meaning as those defined in the announcement dated 22 February 2022, unless otherwise stated.*

We refer to the announcement dated 22 February 2022 in relation to the Proposed Acquisition of MCSSB.

The Board of SYSCORP wishes to announce that all of the Conditions Precedent as set out in the SSPA have been fulfilled and that the Balance Sum under the SSPA has been paid in full and marking the completion of the Proposed Acquisition of MCSSB.

**This announcement is dated 27 May 2022.**

 **Announcement Info**

Company Name	SHIN YANG SHIPPING CORPORATION BERHAD
Stock Name	SYSCORP
Date Announced	27 May 2022
Category	General Announcement for PLC
Reference Number	GA1-27052022-00049