

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS SHIN YANG SHIPPING CORPORATION BERHAD (SYSCORP OR THE COMPANY) PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN KUCHING BARRAGE MANAGEMENT SDN BHD (KBMSB) FROM SHIN YANG ENTERPRISE SDN BHD, KONG LEE LUANG AND AZMAN BIN SULAIMAN (THE VENDORS OF KBMSB) FOR A TOTAL CASH CONSIDERATION OF RM 600,000.00

SHIN YANG SHIPPING CORPORATION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	SHIN YANG SHIPPING CORPORATION BERHAD (SYSCORP OR THE COMPANY) PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN KUCHING BARRAGE MANAGEMENT SDN BHD (KBMSB) FROM SHIN YANG ENTERPRISE SDN BHD, KONG LEE LUANG AND AZMAN BIN SULAIMAN (THE VENDORS OF KBMSB) FOR A TOTAL CASH CONSIDERATION OF RM 600,000.00

The terms used herein shall have the same meaning as those defined in the announcement dated 22 February 2022, unless otherwise stated.

We refer to the announcement dated 22 February 2022 in relation to the Proposed Acquisition of KBMSB.

The Board of SYSCORP wishes to announce that all of the Conditions Precedent as set out in the SSPA have been fulfilled and that the Balance Sum under the SSPA has been paid in full and marking the completion of the Proposed Acquisition of KBMSB.

This announcement is dated 6 May 2022.

 Announcement Info	
Company Name	SHIN YANG SHIPPING CORPORATION BERHAD
Stock Name	SYSCORP
Date Announced	06 May 2022
Category	General Announcement for PLC
Reference Number	GA1-06052022-00017