

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused this Circular prior to issuance as it is categorised under Exempt Circular prescribed by Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or part of the contents of this Circular.



SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "SHIN YANG SHIPPING CORPORATION BERHAD" TO "SHIN YANG GROUP BERHAD" ("PROPOSED CHANGE OF NAME")

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting ("EGM") of Shin Yang Shipping Corporation Berhad to be held at the Conference Room at Level 5 of Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak on Friday, 30 June 2023 at 11.00 a.m.

The notice of EGM together with the Proxy Form are enclosed in this Circular. If you are unable to attend the EGM, you are urged to complete and return in accordance with the instruction therein as soon as possible so as to arrive at the Registered Office of the Company not later than 48 hours before the time set for holding the EGM. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the EGM if you are subsequently able to do so.

The last day and time for lodging the Form of Proxy is on **Wednesday, 28 June 2023 at 11.00 a.m.**

This Circular is dated 8 June 2023

DEFINITIONS

The following definitions shall apply throughout this Circular unless otherwise indicated:

| | | |
|---------------------------------|---|--|
| “Act” | : | Companies Act 2016, as amended from time to time and any re-enactment thereof |
| “Board” or “Board of Directors” | : | The Board of Directors of SYSCORP |
| “Bursa Depository” | : | Bursa Malaysia Depository Sdn Bhd [198701006854 (165570-W)] |
| “Bursa Securities” | : | Bursa Malaysia Securities Berhad [200301033577 (635998-W)] |
| “CCM” | : | Companies Commission of Malaysia |
| “CDS” | : | Central Depository System |
| “Circular” | : | This circular to the shareholders dated 8 June 2023 |
| “Director(s)” | : | A natural person who holds a directorship in our Company or any company within our Group, whether in an executive or non-executive capacity, and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and Section 2 of the Act. |
| “EGM” | : | Extraordinary general meeting |
| “EPS” | : | Earnings per share |
| “FPE” | : | Financial period ending or ended, as the case may be |
| “FYE” | : | Financial year ending or ended, as the case may be |
| “Kuching Barrage” | : | Kuching Barrage Management Sdn Bhd [199701029532 (445031-P)] |
| “Listing Requirements” | : | The Main Market Listing Requirements of Bursa Securities, including any amendment thereto that may be made from time to time |
| “LPD” | : | 6 June 2023, being the latest practicable date prior to the printing of this Circular |
| “Major Shareholder” | : | A person who has interest in one or more voting shares in a company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is: a) equal or more than 10% of the aggregate of the nominal amounts of all the voting shares in the company; or b) equal to or more than 5% of the aggregate of the nominal amounts of all the voting shares in the company where such person is the largest shareholder of the company. For the purpose for this definition, “interest of shares” shall have the meaning given in Section 8 of the Act. |
| “Market Day(s)” | : | Any day between Monday and Friday (inclusive of both days) on which Bursa Securities is open for trading of securities |
| “Melinau Container” | : | Melinau Container Services Sdn Bhd [200601035852 (755611-K)] |
| “Mewah Exim: | : | Mewah Exim Sdn Bhd [201201001559 (975083-T)] |
| “NA” | : | Net assets |
| “PAT” | : | Profit after tax |
| “PBT” | : | Profit before tax |
| “Piasau Gas” | : | Piasau Gas Sdn Bhd [199101001884 (212195-V)] |
| “Proposed Change of Name” | : | Proposed change of name of the Company from “Shin Yang Shipping Corporation Berhad” to Shin Yang Group Berhad |

| | | |
|-----------------------------|---|--|
| “Record of Depositors” | : | A record of securities holders established and maintained by Bursa Depository under the rules of Bursa Depository as issued pursuant to the Securities Industry (Central Depositories) Act, 1991 |
| “RM and sen” | : | Ringgit Malaysia and sen, respectively. |
| “Shin Yang Holding Sdn Bhd” | : | Shin Yang Holding Sdn Bhd [198901007165 (184468-H)] |
| “Special Resolution” | : | Special Resolution as set out in the Notice of EGM |
| “SYSCORP” or “Company” | : | Shin Yang Shipping Corporation Berhad [200401027554 (666062-A)] |
| “SYSCORP Group” or “Group” | : | Shin Yang Shipping Corporation Berhad and its subsidiaries |

All references to “you” in this Circular are to the shareholders of the Company.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that Malaysia time, unless otherwise stated.

[The rest of this page is intentionally left blank]

CONTENTS

LETTER TO OUR SHAREHOLDERS IN RELATION TO THE PROPOSED CHANGE OF NAME CONTAINING:

| | Page |
|---|------|
| 1. INTRODUCTION..... | 1 |
| 2. DETAILS OF THE PROPOSED CHANGE OF NAME..... | 2 |
| 3. RATIONALE AND JUSTIFICATION FOR THE PROPOSED CHANGE OF NAME | 2 |
| 4. EFFECT OF THE PROPOSED CHANGE OF NAME | 2 |
| 5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM | 2 |
| 6. APPROVEAL REQUIRED | 2 |
| 7. DIRECTORS' STATEMENT AND RECOMMENDATION..... | 2 |
| 8. EGM | 3 |
| 9. FURTHER INFORMATION..... | 3 |

APPENDIX

| | |
|--|---|
| APPENDIX A - FURTHER INFORMATION | 4 |
|--|---|

NOTICE OF EGM

ENCLOSED

PROXY FORM

ENCLOSED

[The rest of this page is intentionally left blank]



SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)
(Incorporated in Malaysia)

Registered Office:

Sublot 153 (Parent Lot 70)
Jalan Kuala Baram
Kuala Baram
98100 Miri, Sarawak

8 June 2023

The Board of Directors

| | |
|---------------------------------------|--|
| Tan Sri Datuk Ling Chiong Ho | (Group Executive Chairman) |
| Mr Ling Chiong Sing | (Group Managing Director) |
| Datuk Ling Lu Kiong | (Executive Vice Chairman) |
| Mr Ling Chiong Pin | (Executive Director) |
| Mdm Yong Nyet Yun | (Independent Non-Executive Director) |
| Mdm Ling Siu Chuo | (Non-Independent Non-Executive Director) |
| Mr. Vincent Ling Lu Yew | (Executive Director) |
| En. Arshad Bin Zainuddin | (Independent Non-Executive Director) |
| Mr. Jack Willien @ William Anak Jinep | (Independent Non-Executive Director) |

To: Our shareholders

Dear Sir/Madam

PROPOSED CHANGE OF NAME OF THE COMPANY FROM “SHIN YANG SHIPPING CORPORATION BERHAD” TO “SHIN YANG GROUP BERHAD” (“PROPOSED CHANGE OF NAME”)

1. INTRODUCTION

On 7 June 2023 SYSCORP had, on behalf of the Board, announced that the Company proposes to change its name from “Shin Yang Shipping Corporation Berhad” to “Shin Yang Group Berhad”.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE THE SHAREHOLDERS OF SYSCORP WITH THE DETAILS OF THE PROPOSED CHANGE OF NAME, AND TO SEEK YOUR APPROVAL IN RESPECT OF THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING EGM OF THE COMPANY, OR ANY ADJOURNMENT THEREOF.

THE NOTICE OF EGM TOGETHER WITH THE PROXY FORM ARE ENCLOSED HERewith IN THIS CIRCULAR. YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME AT THE FORTHCOMING EGM OF THE COMPANY.

2. DETAILS OF THE PROPOSED CHANGE OF NAME

The proposed name “Shin Yang Group Berhad” was approved by the CCM on 19 January 2023 for a period of thirty (30) days from 19 January 2023 and the reservation of the proposed name was extended for 150 days, until 18 July 2023.

The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by the CCM.

3. RATIONALE AND JUSTIFICATION FOR THE PROPOSED CHANGE OF NAME

The Proposed Change of Name is in line with the Company’s rebranding, restructuring and recapitalisation exercise with an aim to better reflect SYSCORP Group’s new corporate identity and entity.

SYSCORP Group is moving forward for integrated expansion into a more diversified business activities and brand building of the Group.

4. EFFECT OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the issued and paid-up share capital, NA, EPS, gearing and substantial shareholders’ shareholdings of the Company.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSON CONNECTED WITH THEM

None of the Directors, major shareholders of SYSCORP and/or persons connected with them has any interest, direct or indirect, in the Proposed Change of Name.

6. APPROVALS REQUIRED

The Proposed Change of Name is subjected to the approval of the shareholders of SYSCORP at the forthcoming EGM. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by CCM to the Company.

The Constitution of the Company will be updated accordingly to reflect the change of name.

7. DIRECTORS’ STATEMENT AND RECOMMENDATION

The Board having considered all aspects of the Proposed Change of Name, is of the opinion that the Proposed Change of Name is in the best interest of SYSCORP. Accordingly, the Board recommends that the shareholders of SYSCORP to vote in favour of the Special Resolutions pertaining to the Proposed Change of Name to be tabled at the forthcoming EGM of the Company.

[The rest of this page is intentionally left blank]

8. EGM

The EGM, the notice of which is enclosed in this Circular, will be held at Conference Room at Level 5 of Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak on Friday, 30th June 2023 at 11.00 a.m.

If you are unable to attend, speak and vote in person at the EGM, you are requested to complete, sign and return the enclosed Proxy Form in accordance with the instructions therein, so as to arrive at the Registered Office of the Company not later than forty-eight (48) hours before the time set for holding the EGM or any adjournment thereof. Alternatively, the Proxy Form can be deposited electronically via electronic mail to our company secretary before the Proxy Form lodgement cut-off time as mentioned above. The lodging of the Proxy Form will not preclude you from attending, speaking and voting in person at the EGM should you subsequently wish to do so. The last day and time for lodging the Proxy Form is on Wednesday, 28th June, 2023 at 11.00 a.m.

9. FURTHER INFORMATION

Shareholders are requested to refer to Appendix A set out in this Circular for further information.

Yours faithfully,
For and on behalf of the Board of Directors
SHIN YANG SHIPPING CORPORATION BERHAD

Yong Nyet Yun
Independent Non-Executive Director

[The rest of this page is intentionally left blank]

APPENDIX A - FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY

This Circular has been seen and approved by the Board and collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after having made all reasonable inquiries and to the best of their knowledge and belief, there are no other facts and omission of which would make any statement herein misleading.

2. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at LPD, SYSCORP Group is not engaged in any material litigation, claims and arbitration, either as plaintiff or defendant, which has a material effect on the business or financial position of the SYSCORP Group. The Board has no knowledge of any proceeding pending or threatened against SYSCORP Group or of any fact likely to give rise to any proceeding which might materially and adversely affect the business or financial position of SYSCORP Group.

3. MATERIAL CONTRACTS

Save as disclosed below, there are no other material contracts (not being contracts entered into the ordinary course of business) which have been entered into by SYSCORP Group within the two (2) years preceding the date of this Circular:-

- (i) SYSCORP has on 22 February 2022 entered into a conditional Share Sale and Purchase Agreement ("**SSPA1**") with the vendors of Kuching Barrage (as below) to acquire 500,000 ordinary shares in Kuching Barrage, representing the entire issued share capital of Kuching Barrage. ("**Proposed Acquisition of Kuching Barrage**").

| Vendors of Kuching Barrage | No. of Shares |
|-----------------------------------|----------------------|
| Kong Lee Luang | 17,500 |
| Azman Bin Sulaiman | 7,500 |
| Shin Yang Enterprise Sdn Bhd | 475,000 |
| Total : | 500,000 |

As at 6 May 2022, all of the Conditions Precedent as set out in the SSPA1 have been fulfilled and that the Balance Sum under the SSPA1 has been paid in full, hence marking the completion of the Proposed Acquisition of Kuching Barrage.

- (ii) SYSCORP has on 22 February 2022 entered into a conditional Share Sale and Purchase Agreement ("**SSPA2**") to acquire 50.50% equity interest in Melinau Container from the vendors of Melinau Container (as below) and all of the 8,800,000 redeemable preference shares from Shin Yang Holding Sdn Bhd ("**Proposed Acquisition of Melinau Container**").

| Vendors of Melinau Container | No. of Shares |
|-------------------------------------|----------------------|
| Shin Yang Holding Sdn Bhd | 245,000 |
| Azman Bin Sulaiman | 7,500 |
| Total : | 252,500 |

As at 27 May 2022, all of the Conditions Precedent as set out in the SSPA2 have been fulfilled and that the Balance Sum under the SSPA2 has been paid in full, hence marking the completion of the Proposed Acquisition of Melinau Container.

3. MATERIAL CONTRACTS (CONT')

- (iii) SYSCORP has on 25 March 2022 entered into a conditional Share Sale and Purchase Agreement (“SSPA3”) with the vendors of Piasau Gas (as below), to acquire 2,500,000 ordinary shares in Piasau Gas representing the entire issued share capital of Piasau Gas. (“Proposed Acquisition of Piasau Gas”).

| Vendors of Piasau Gas | No. of Shares |
|-------------------------------|------------------|
| Shin Yang Corporation Sdn Bhd | 1,491,674 |
| Geo Sepadu Sdn Bhd | 750,000 |
| Pui Voon Poh | 125,000 |
| Hong Ken Choon | 75,000 |
| Ling Chiong Sing | 54,163 |
| Tan Sri Datuk Ling Chiong Ho | 4,163 |
| TOTAL | 2,500,000 |

As at 6 July 2022, all of the Conditions Precedent as set out in the SSPA3 have been fulfilled and that the Balance Sum under the SSPA3 has been paid in full, hence marking the completion of the Proposed Acquisition of Piasau Gas.

- (iv) SYSCORP has on 31 May 2023 entered into a conditional Share Sale and Purchase Agreement (“SSPA4”) with the vendors of Mewah Exim (as below), to acquire 600,000 ordinary shares in Mewah Exim representing the entire issued share capital of Mewah Exim. (“Proposed Acquisition of Mewah Exim”).

| Vendors of Mewah Exim | No. of Shares |
|---------------------------------------|----------------|
| Lim Miang Chiang (“LMC”) | 225,000 |
| K.Purushothaman A/L Kunjambo (“Puru”) | 150,000 |
| Lee Sai Kiau | 135,000 |
| Lilah A/P Nanu | 90,000 |
| TOTAL | 600,000 |

Mewah Exim has 4 related companies, namely Mewah Logistik Sdn Bhd, Mewahtrans Logistic Sdn Bhd, Seatrade Agency Services Sdn Bhd and Mewah Autoworks Sdn Bhd, (collectively referred to as “Mewah Exim Group”) by virtue of LMC and Puru, being the current directors and shareholders in Mewah Exim, and also the substantial shareholders in each of the Mewah Exim Group.

Mewah Exim is carrying out a corporate restructuring exercise which will culminate in Mewah Exim becoming the holding company of Mewah Exim Group, and each of the Mewah Exim Group becoming subsidiaries and associate of Mewah Exim. This corporate restructuring exercise will be completed before the completion of the Proposed Acquisition.

Upon completion of the Proposed Acquisition of Mewah Exim, Mewah Exim will become a subsidiary of SYSCORP, holding 60% of the entire equity interest in Mewah Exim

The purchase consideration of Mewah Exim will be settled by SYSCORP to the Vendors of Mewah Exim in their respective proportion under the SSPA4, in the following manner:

- (a) upon the execution of the SSPA4, payment in cash of RM 953,820.00, being 10% of the purchase consideration, as deposit and part payment towards the Purchase Consideration; and

3. MATERIAL CONTRACTS (CONT')

(b) on a date falling within the Completion Period to be agreed upon between the Vendors and SYSCORP for completion of the Proposed Acquisition of Mewah Exim to take place, the sum of RM 8,584,380.00, being 90% of the purchase consideration, will be satisfied as follows:-

- (i) Payment in cash of the sum of RM 7,384,380.00; and
- (ii) Utilisation of 2,000,000 existing treasury shares of SYSCORP to be allotted and issued to the Vendors to satisfy the final balance of RM1,200,000.00.

The Proposed Acquisition of Mewah Exim has not been completed as at LPD.

4. SERVICE CONTRACTS AND MANAGEMENT AGREEMENTS

At the date of this Circular, there are no existing or proposed management agreements or service contract entered/to be entered into between SYSCORP and its subsidiary companies with its directors.

5. DOCUMENTS FOR INSPECTION

The following documents will be available for inspection at the registered address of SYSCORP at Sublot 153 (Parent 70) Jalan Kuala Baram, Kuala Baram 98100 Miri, Sarawak, Malaysia from Mondays to Fridays (except public holidays) from the date of this Circular to the time set for convening the EGM:

- (a) The constitution of SYSCORP;
- (b) Audited Accounts of the Group for the past two (2) financial years ended 30 June 2021 and 2022; and
- (d) The material contracts referred to in Section 3 of Appendix A.



SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)

(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of Shin Yang Shipping Corporation Berhad (“the Company” or “SYSCORP”) will be held at Conference Room, Level 5, Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak, Malaysia on Friday, 30th June 2023 at 11:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following special resolution with or without modifications:

SPECIAL RESOLUTION

PROPOSED CHANGE OF NAME OF THE COMPANY FROM “SHIN YANG SHIPPING CORPORATION BERHAD” TO “SHIN YANG GROUP BERHAD” (“PROPOSED CHANGE OF NAME”)

“THAT the name of the Company be changed from “Shin Yang Shipping Corporation Berhad” to “Shin Yang Group Berhad” with effect from the date of the Notice of Registration of New Name issued by the Companies Commission of Malaysia and that the Constitution of the Company be hereby amended accordingly, wherever the name of the Company appears.

AND THAT the Directors and or the Company Secretary be and are hereby authorized and empowered to assent to any conditions, modifications, variations and/or amendments and to carry out all the necessary steps and formalities to give effect to the Proposed Change of Name.”

By order of the Board
Shin Yang Shipping Corporation Berhad

RICHARD LING PENG LIING (MIA 9688)
(SSM PC 201908000676)
Company Secretary
Sarawak

Date: 8 June 2023

Notes:-

- (1) *in respect of deposited securities, only members whose names appear in the Company’s Record of Depositors as at 23 June 2023 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.*
- (2) *A member of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a corporation, a duly authorised representative to attend, speak and vote in its stead.*
- (3) *A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.*
- (4) *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- (5) *The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or an attorney duly authorised in writing.*
- (6) *To be valid, this form, duly completed must be deposited at the Registered Office of the Company situated at Sublot 153 (Parent Lot 70), Jalan Kuala Baram, Kuala Baram, 98100*

- Miri, Sarawak, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- (7) *Pursuant to paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice shall be put to vote by poll.*
- (8) *The members are encouraged to refer the Administrative Guide on registration and voting process for the meeting.*

ADMINISTRATIVE GUIDE:-

- a) A member is required to register ahead of the EGM to allow the Company to make the necessary arrangements in relation to the EGM, i.e. infrastructure, logistics and meeting venue(s) to accommodate the meeting participants by providing the below details by email to ir.syscorp@shinyang.com.my
- Full name;
 - Identity Card or Passport Number;
 - Contact number (optional – for better coordination); and
 - CDS account number
- b) Members are encouraged to appoint the Chairman of the EGM (or any other person) to act as proxy to attend and vote at the EGM on their behalf by submitting the Proxy Form with predetermined voting instruction.
- c) The Company will closely monitor the situation and reserve the right to take further measures or short notice arrangements as and when appropriate in order to minimise any risk to the EGM.



PROXY FORM

SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)

| No of ordinary shares held | CDS Account No |
|----------------------------|----------------|
| | |

I/We _____, _____
 FULL NAME NRIC NO/ PASSPORT NO/ COMPANY NO

of _____
 FULL ADDRESS

being a member/members of Shin Yang Shipping Corporation Berhad, hereby appoint:

| Name of Proxy | NRIC / Passport No. | Proportion of Shareholdings (%) |
|------------------------|---------------------|---------------------------------|
| | | |
| and/or failing him/her | | |
| | | |

or ******Chairman of the Meeting as *****my/our proxy to vote for ***** me/us and on ***** my/our behalf at the Extraordinary General Meeting of the Company to be held at the Conference Room, Level 5, Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak, Malaysia on Friday, 30 June 2023 at 11.00 am and, at any adjournment thereof.

(Please indicate with an "X" in the space provided above on how you wish your proxy to vote. If no instruction is given this form will be taken to authorise the proxy to vote at his/her discretion). All voting will be conducted by way of poll.

| SPECIAL RESOLUTION | DESCRIPTION OF RESOLUTION | FOR | AGAINST |
|--------------------|---|-----|---------|
| 1 | Proposed change of name to SHIN YANG GROUP BERHAD | | |

* Strike out whichever inapplicable.

** If you do not wish to appoint the Chairman of the Meeting as your proxy/one (1) of your proxies, please strike out the words "the Chairman of the Meeting" and insert the name(s) of the proxy/proxies you wish to appoint in the blank space(s) provided.

Dated thisday of 2023

.....
 Signature and/or Common Seal of Shareholders

Notes:

- (1) *in respect of deposited securities, only members whose names appear in the Company's Record of Depositors as at 23 June 2023 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.*
- (2) *A member of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a corporation, a duly authorised representative to attend, speak and vote in its stead.*
- (3) *A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.*
- (4) *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- (5) *The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or an attorney duly authorised in writing.*
- (6) *To be valid, this form, duly completed must be deposited at the Registered Office of the Company situated at Sublot 153 (Parent Lot 70), Jalan Kuala Baram, Kuala Baram, 98100 Miri, Sarawak, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- (7) *Pursuant to paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice shall be put to vote by poll.*
- (8) *The members are encouraged to refer the Administrative Guide on registration and voting process for the meeting.*

ADMINISTRATIVE GUIDE:-

- a) A member is required to register ahead of the EGM to allow the Company to make the necessary arrangements in relation to the EGM, i.e. infrastructure, logistics and meeting venue(s) to accommodate the meeting participants by providing the below details by email to ir.syscorp@shinyang.com.my
 - Full name;
 - Identity Card or Passport Number;
 - Contact number (optional – for better coordination); and
 - CDS account number
- b) Members are encouraged to appoint the Chairman of the EGM (or any other person) to act as proxy to attend and vote at the EGM on their behalf by submitting the Proxy Form with predetermined voting instruction.
- c) The Company will closely monitor the situation and reserve the right to take further measures or short notice arrangements as and when appropriate in order to minimise any risk to the EGM.

Please fold here

STAMP

SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)
Sublot 153 (Parent Lot 70),
Jalan Kuala Baram, Kuala Baram,
98100 Miri, Sarawak,
Malaysia.

Please fold here